

Exhibit G

Asset Sale Election Notice

Filed at Docket No. 329

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

URSA PICEANCE HOLDINGS LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 20-12065 (BLS)

(Jointly Administered)

**Confirmation Hearing Date: January 6, 2021 at
10:00 a.m. (ET)**

**Plan Objection Deadline: December 31, 2020 at
4:00 p.m. (ET)**

NOTICE OF ASSET SALE ELECTION

PLEASE TAKE NOTICE that on September 2, 2020 (the “Petition Date”), Ursa Piceance Holdings, LLC (“Ursa”) and its affiliated debtors and debtors in possession in the above-captioned Chapter 11 Cases (collectively, the “Debtors”) each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code with the United States Bankruptcy Court for the District of Delaware.

PLEASE TAKE FURTHER NOTICE that on November 30, 2020, the Debtors filed their proposed *Joint Chapter 11 Plan of Reorganization of Ursa Piceance Holdings LLC and its Debtor Affiliates* [Docket No. 281] (as may be amended, modified, amended, or supplemented from time to time, the “Plan”).²

PLEASE TAKE FURTHER NOTICE that, on November 23, 2020, the Bankruptcy Court entered an order authorizing the Asset Sale [Docket No. 265].

PLEASE TAKE FURTHER NOTICE that the Debtors and the DIP Agent elect to pursue the Asset Sale and effectuate the Asset Sale Distribution pursuant to the Plan.

PLEASE TAKE FURTHER NOTICE that the Debtors reserve the right to withdraw this Asset Sale Election Notice at any time prior to Confirmation of the Plan.

PLEASE TAKE FURTHER NOTICE that the Purchase and Sale Agreement by and among the Debtors, collectively, as sellers, and Terra Energy Partners LLC, as purchaser [Docket

¹ The Debtors in these chapter 11 cases, together with the last four digits of each Debtor’s federal tax identification number, are as follows: Ursa Piceance Holdings LLC (6607), Ursa Piceance LLC (7496), Ursa Operating Company LLC (0982), and Ursa Piceance Pipeline LLC (5095). The Debtors’ service address is 950 17th St, Suite 1900, Denver, CO 80202.

² Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to them in the Plan.

No. 265-1] (as modified, amended, or supplemented from time to time, the “Purchase and Sale Agreement”), shall be the Purchase and Sale Agreement as defined in the Plan.

PLEASE TAKE FURTHER NOTICE that the deadline for filing objections to the Plan is **December 31, 2020 at 4:00 p.m. prevailing Eastern Time.**

PLEASE TAKE FURTHER NOTICE that the hearing at which the Court will consider Confirmation of the Plan, including the Asset Sale Distribution, shall be held on **January 6, 2021 at 10:00 a.m. (prevailing Eastern Time)**, before the Honorable Brendan L. Shannon, United States Bankruptcy Judge, via Zoom or at the Court, 824 North Market Street, 6th Floor, Courtroom No. 1, Wilmington, Delaware 19801.

Dated: December 24, 2020
Wilmington, Delaware

/s/ Joseph M. Mulvihill

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